



## **Peak Capital Partners Acquires 216-Unit Albuquerque Apartment Community**

**Sandia Valley Represents The Third Apartment Community in New Mexico Acquired By Peak Capital Partners.**

OREM, Utah, Jun 11, 2013 (BUSINESS WIRE) -- --Peak Capital Partners Owns a Multifamily Portfolio Valued At More Than \$350 Million.

Peak Capital Partners, a residential multifamily investment company based in Orem, Utah, today announced it recently acquired Sandia Valley, a 216-unit residential apartment community in Albuquerque, N.M.

As part of the acquisition, extensive improvements to the property are underway, including new landscaping and a renovated clubhouse. Sandia Valley offers one- to four-bedroom unit apartments and is conveniently located near Interstate 40, just minutes from dining, entertainment, shopping and schools.

"Albuquerque is a significant focus market for us," said Jeff Danley, founder and managing partner of Peak Capital Partners. "Our firm is actively looking to acquire multifamily communities across the greater Albuquerque and Santa Fe areas. New Mexico's unemployment rate is consistently below the national average. We look forward to making a long-term commitment in offering affordable housing options to the residents of New Mexico."

Built in 1996, Sandia Valley joins two other apartment communities in New Mexico owned and managed by Peak Capital Partners - Tuscany at St. Francis (176 unit community), and Bluffs at Tierra Contenta (160 units), both located in Santa Fe. The firm's Santa Fe properties also underwent expansive renovation after being acquired, including new stucco exteriors, updated landscaping, refinished parking lots, new roofs and remodeled clubhouses.

Founded in 2007 by Jeff Burningham, Jamie Dunn and Jeff Danley, Peak Capital Partners has acquired numerous multifamily communities in the past three years, representing more than 10,000 apartment units in eight states.

#### About Peak Capital Partners

Peak Capital Partners and its affiliates own and manage conventional, affordable and student apartment assets in growth markets in the United States. Founded in 2007, Peak Capital Partners owns 25 apartment communities in eight states. Today, the firm has an asset portfolio valued at \$350 million.

SOURCE: Peak Capital Partners